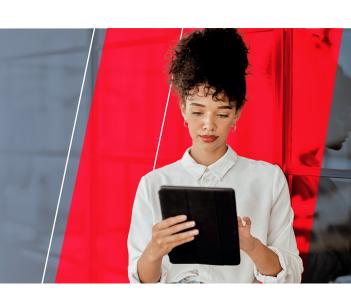


# Identity Proofing and Affirmation

Drive secure quoting, onboarding, and claims management



## Key challenge

The speed and ease of digital insurance transactions is important throughout the policy and claims lifecycles, but insurers must balance customer experience with data security to ensure that their customers really are who they say they are—all while exceeding expectations for convenient, rapid service from a mobile device.

## Solution

ABBYY enables friction-free policy quoting, customer onboarding, policy endorsement, and claims experiences that can take place anytime, anywhere. Al-powered document-centric identity proofing and affirmation is your key to preventing fraud, ensuring compliance, and delivering exceptional customer service.



#### Reduce fraud

Verify IDs and affirm identity with trailing documents



#### **Ensure compliance**

Accelerate responses to regulatory change



## Improve customer service

Deliver exceptional self-service experiences through mobile devices

## Fraud-proof your policy and claims processes

Insurance fraud costs consumers

\$308 billion every year

## Discover the ABBYY difference

Other vendors offer only pieces and parts of identity proofing and affirmation. ABBYY provides the most comprehensive, secure, and automated solution with a seamless mobile experience to prevent communication delays during policy and claims transactions.



## Strengthen customer relationships

- Streamline policy and claims interactions with document-centric identity proofing and identity affirmation
- Verify and validate new and existing policyholders with confidence
- Free staff to focus on customer relationship management instead of administration





## Mitigate fraud risk

- Facial matching and liveness detection ensure the applicant is the owner of the ID
- Exhaustive forensic examination ensures the ID is valid and unaltered
- Affirmation of trailing document data ensures that data matches the application.



### Rely on accuracy

- Biometric authentication including National Institute of Standards and Technology (NIST) rated facial recognition algorithm and non-bias decisioning
- Trailing document data extraction with <u>ABBYY Vantage</u>, the industry's first low-code / no-code intelligent document processing platform
- Fully automated mode or optional human auditing of certain transactions



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