

Identity Proofing and Affirmation

Provide secure, convenient onboarding in financial services



Key challenge

In a digital world, identity matters, especially for financial institutions responsible for complying with stringent Know Your Customer (KYC) and Anti-Money Laundering (AML) regulations. Banks must prioritize security, minimize inefficiencies, and maximize accuracy to ensure that their customers really are who they say they are—all while exceeding expectations for convenient, rapid service.

Solution

With ABBYY, banks and financial institutions can provide a friction-free onboarding experience that's both easy for customers and secure for the business. **ABBYY Proof of Identity provides AI-powered document-centric identity proofing and identity affirmation into single solution, accessible anytime, anywhere from a mobile device.** It's ready to use out the box and works seamlessly with your existing onboarding website or portal.



Reduce fraud

Verify IDs and affirm with trailing documents



Ensure compliance

Accelerate response to regulatory change



Improve customer service

Deliver exceptional self-service experiences through mobile devices

Fraud-proof your onboarding processes

US digital identity fraud in 2021

\$52B

Discover the ABBYY difference

Other vendors offer only pieces and parts of identity proofing and affirmation. ABBYY provides the most comprehensive, secure, and automated solution with a seamless mobile experience to prevent onboarding delays that lead to abandonment.



Strengthen customer relationships

- Streamline onboarding and KYC with document-centric identity proofing and identity affirmation
- Provide an exceptional mobile capture and user experience
- Free staff to focus on customer relationship management instead of administration



Mitigate fraud risk

- Facial matching and liveness detections ensure the applicant is the owner of the ID
- Exhaustive forensic examination ensures the ID is valid and unaltered
- Affirmation of trailing document data ensures that data matches applicant, verifying ID variant, layout, security features, and data lookups



Rely on accuracy

- Biometric authentication including National Institute of Standards and Technology (NIST) rated facial recognition algorithm and non-bias decisioning
- Trailing document data extraction with [ABBYY Vantage](#) intelligent document processing
- Fully automated mode or optional human auditing of certain transactions



ABBYY empowers financial institutions to put their information to work with purpose-built AI. Learn more at [ABBYY.com/finserv](https://www.abbyy.com/finserv)

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For more information, please visit www.abbyy.com
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