INTELLIGENT TECHNOLOGIES TO SOLVE TODAY'S PRESSING CHALLENGES FOR FINANCIAL SERVICES



Old processes not working in now normal

Deviate from business processes to meet customer need¹



Account opening while social distancing

7 out of 10

Bank respondents creating digital onboarding capabilities²



Managing LIBOR transition

Financial executives say "not well prepared"3



Uptick in crime & fraud threatens KYC/AML

40+%

FIs have seen incoming call volume spike, including fraudsters⁴



High-volume exceptions in lending

Up to 12 months

U.S. CARES Act allows temporary mortgage forbearance⁵





Low-code mobile platform

Scan and submit documents from anywhere



Automated contract review

Advanced legal entity extraction



Natural language processing

Detect and address suspicious activities



Document data extraction

Latest Al and machine learning extract info



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Elevate your business process automation with <u>Digital Intelligence for Financial Services</u> contact us

Sources:

- 1. State of Process Mining and Robotic Process Automation, ABBYY, 2020. 2. When Opening Accounts in Branches Becomes Impossible, The Financial
- 3. A New Standard: How Financial Institutions Are Racing to Prepare for the LIBOR Transition, Debtwire, 2019.
- 4. Crime and Fraud Implications of the CARES Act, Aite, May 2020. 5. COVID-19 Mortgage Forbearance: What to Know Before You Delay Payment, Forbes, April 2020.